

**CLIENT ALERT:**

**P5+1 AND IRAN EXTEND JOINT PLAN OF ACTION UNTIL  
JULY 7, 2015**

June 30, 2015

The Joint Plan of Action (“JPoA”) agreed on November 24, 2013 between the P5+1 countries and Iran, which provided certain limited relief from the sanctions against Iran, was set to expire today, after several extensions. Today the P5+1 and Iran have agreed to extend the JPoA for seven days, through July 7, while negotiations continue over Iran’s nuclear program. All sanctions relief provided under the JPoA will remain in effect through July 7, 2105. To read the joint Guidance relating to the extension provided by the U.S. State and Treasury Departments, see: <http://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20150630.aspx>

We will continue to monitor developments in the P5+1 / Iran negotiations and will promptly advise of any agreements which impact the sanctions against Iran.

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